

# Daily Focus

## Market Overview

### USA

US equities fell on Tuesday after Monday's bargain-hunting activities. Dow Jones, S&P 500 and Nasdaq fell 0.46%, 0.81% and 1.69% respectively.

### China

Chinese equities erased early gains after the banking and insurance regulator commented on market risks. The Shanghai Composite Index fell 1.21% or 42.81 points to 3,508.59.

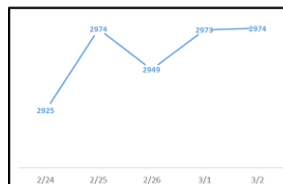
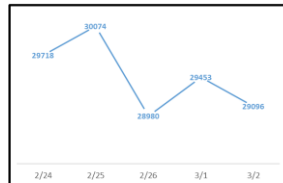
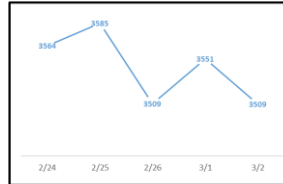
### Hong Kong

Hong Kong equities followed Mainland China stock markets to correct on Tuesday, after the banking and insurance regulator warned of market risks. The Hang Seng Index fell 1.21% or 356.71 points to 29,095.86.

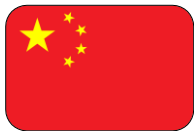
### Singapore

Singapore equities rose on Tuesday for the second consecutive day. The Straits Times Index rose slightly by 0.03% to 2,973.87.

## Major Market Indexes



Market	Price	Change	Change%
<b>USA</b>			
DJIA	31391.52	↓ -143.99	-0.46%
Nasdaq	13358.79	↓ -230.04	-1.69%
S&P500	3870.29	↓ -31.53	-0.81%
<b>Europe</b>			
FTSE100	6613.75	↑ 25.22	0.38%
CAC40	5809.73	↑ 16.94	0.29%
DAX	14039.80	↑ 26.98	0.19%
STOXX600	413.23	↑ 0.79	0.19%
<b>Asia</b>			
Nikkei 225	29408.17	↓ -255.33	-0.86%
Shanghai	3508.59	↓ -42.81	-1.21%
Hang Seng	29095.86	↓ -356.71	-1.21%
STI	2973.87	↑ 0.87	0.03%
JCI	6359.21	↑ 20.69	0.33%
TWSE	15946.88	↓ -6.92	-0.04%
<b>Forex</b>			
EURUSD	1.21	↑ 0.0042	0.35%
GBPUSD	1.40	↑ 0.0030	0.22%
USDJPY	106.69	↓ -0.0700	-0.07%
USDCNH	6.47	↑ 0.0049	0.08%
USDHKD	7.76	↑ 0.0007	0.01%
USDSGD	1.33	↑ 0.0021	0.16%
USDIDR	14325.00	↑ 70.0000	0.49%
<b>Commodity</b>			
Gold	1733.60	↑ 10.60	0.62%
WTI Oil	59.75	↓ -0.89	-1.47%



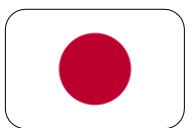
The head of China Banking and Insurance Regulatory Commission expressed his concern about financial markets at a news conference on Tuesday. In addition, the official said that Beijing is studying plans to manage foreign capital inflows to prevent turbulence in the domestic market.



South Korea's manufacturing sector continued to power ahead in January and February. The Markit South Korea Manufacturing PMI rose to 55.3 in February, higher than January's 53.2. Industrial production rose 7.5% year-on-year in January, higher than the median estimates of 5.9% increase and December's 2.5% increase.



The Reserve Bank of Australia left monetary policy unchanged in their latest policy meeting. The Australian central bank said that it does not expect conditions to warrant an interest rate hike until 2024 at the earliest.



Based on the data released by Japan's finance ministry on Tuesday, capital expenditure for Japanese firms fell more than expected in the fourth quarter last year. Capital spending fell 4.8% year-on-year, better than the previous two quarters of double-digit losses, but the decline was more than the median estimates of -2.0% decline.

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